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# League InfoSight Highlights:

20th Year celebration: Get to Know our CEO!

This week, League InfoSight staff interviewed our own CEO, Glory LeDu! We're so excited to share with you what we've learned about her leadership style, her insights into some challenges credit unions are facing today, why she's so invested in bringing the best resources to the credit union industry, and her plans for the future of League InfoSight

<u>Click Here</u> or on the graphic below, to get to know our CEO!



**Autism Acceptance Month!** 

## **April is Autism Acceptance Month**

At League InfoSight, we honor diversity and inclusion and embrace everyone's unique abilities!



Inf Sight Recovery Prv







## **Compliance Madness Champion!**

After three grueling rounds of competition, Find Answers on InfoSight emerged as the undisputed champion!

The Compliance Madness tournament had a little bit of everything – sweet victories, agonizing defeats, and unexpected come backs.

While Research on My Own has supporters from near and far, its performance was simply too inconsistent to match up to the depth and dependability of *InfoSight*. Many things that could go wrong for *Research*. did: hours of work that netted no practical information or solutions, incomplete information that led to bad decisions, and turnover that left the remaining team members scrambling to catch up.

*InfoSight* has proven time and again in its 20 year history that it is reliable, easily accessible, and a complete one-stop solution for credit union compliance needs.

We caught up with several staff members who used to be ardent supporters of Research on my Own but have recently changed alliance to InfoSight.

"Our compliance team is amazing and did their best to research and gather information when we needed it." The Board Chair commented. "However, sometimes we need to research on our own and it is incredibly time consuming and often produced information that was difficult to understand. With *InfoSight*, all of the information is right there, including summaries,

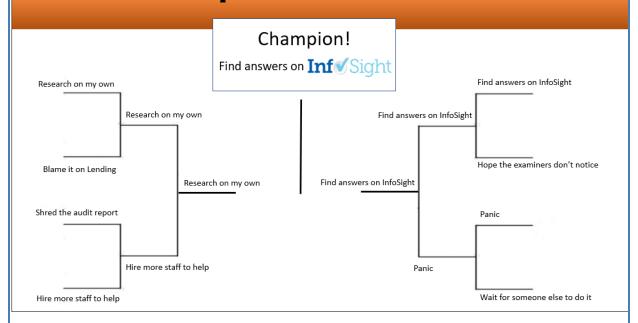
checklists, FAQs, and additional resources that really make it easy to understand the issue and what our credit union needs to do." The CEO added that "InfoSight also has state-specific information for all 50 states, which can be really difficult to find on your own."

The front line staff has been thrilled with the availability of the Account Insurance Estimator tool in *InfoSight*. "I didn't realize how much *InfoSight* could help us," one person said. "I always thought *InfoSight* was only for the compliance staff, but it turns out there is great information and tools that are incredibly valuable for the entire staff. I wish I had known about this sooner."

The Accounting VP added, "What I like best about *InfoSight* is that it is a free benefit of league/association membership. FREE! Can you believe it?"

THANK YOU to everyone who participated in Compliance Madness this year! If you have questions about <a href="mailto:lnfoSight">lnfoSight</a> or how to access the platform, please contact <a href="mailto:info@leagueinfosight.com">info@leagueinfosight.com</a>.

### **2023 Compliance Madness Brackets**



### **News and Alerts!**

#### Welcome to OFAC's New Website!

In addition to migrating their site to a new domain, they've developed several new functionalities to aid you in finding sanctions content on the site. Capabilities

include: New streamlined landing page, enhanced FAQs, a Sanctions Program Filter, and more!

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## **CFPB Issues Guidance to Address Abusive Conduct in Consumer Financial Markets**

The Consumer Financial Protection Bureau (CFPB) issued a policy statement that explains the legal prohibition on abusive conduct in consumer financial markets and summarizes over a decade of precedent. The CFPB leads enforcement and supervision efforts to identify and end abusive conduct against consumers. In 2010, in response to the financial crisis, Congress passed the Consumer Financial Protection Act, and created the prohibition on abusive conduct. The Act tasks the CFPB, federal banking regulators, and states with the responsibility to enforce the prohibition, and puts the CFPB in charge of administering it. The policy statement will assist consumer financial protection enforcers in identifying wrongdoing, and will help firms avoid committing abusive acts or practices.

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### NCUA Opening 2023 CDRLF Grant Round May 1

Credit unions eligible for Community Development Revolving Loan Fund grants in 2023 can apply between May 1 and June 30, the National Credit Union Administration announced. The agency will administer approximately \$3.5 million in CDRLF grants to the most-qualified applicants, subject to the availability of funds.

Interested credit unions are encouraged to read the **Notice of Funding**Opportunity

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Questions, Comments, Concerns? We are here to help! Email us at <a href="mailto:info@leagueinfosight.com">info@leagueinfosight.com</a>